## 1970, CHAPTER 652—Charles County School and Community College Bonds

STATE ADMINISTRATIVE BOARD OF ELECTION LAWS ANNAPOLIS, MARYLAND

Pursuant to the provisions contained in Section 23-11 of Article 33 of the Annotated Code of Maryland, the State Administrative Board of Election Laws does hereby certify that at the General Election held in the State of Maryland on November 3, 1970, an Act known as Chapter 652 of the Acts of 1970 was submitted to the voters of Charles County under the provisions of Chapter 652, said Act being as follows:

AN ACT to authorize and empower the County Commissioners of Charles County, from time to time, to borrow not exceeding four million dollars (\$4,000,000) in order to finance (including the payment of any bond anticipation notes issued for such purposes) the construction, acquisition, improvement or extension of certain public schools and community colleges in said County, as herein defined, being the Gale-Bailey Elementary School at Marbury, the T. P. Ryon Elementary School at Waldorf, the Lackey High School near Mason Springs, the Thomas Stone High School at Waldorf, the Vocational-Technical High School at Pomfret and the Occupational Center and Sewerage Treatment and Training Facility at the Charles County Community College, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rates or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said County to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland; and providing that the power to incur indebtedness and issue bonds therefor under the provisions of this Act is additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws: and providing for referendum.